

EB-5 Immigrant Investor Pilot Program

OVERVIEW

To stimulate economic activity, create jobs for U.S. workers, while simultaneously affording foreign entrepreneurs the opportunity to become permanent residents, Congress created a separate EB-5 program in 1993—the Immigrant Investor Pilot Program. This program sets aside 3,000 green cards each year for foreign investors who invest in “designated regional centers.”

The EB-5 regional center program does not require the company in which the investor put his or her money to itself employ 10 U.S. workers. Instead, it is enough if 10 or more jobs are created directly or indirectly as a result of the investment. This program also differs from the regular EB-5 visa provisions in that it permits private and governmental agencies to be certified as regional centers.

Presently, Nevada has two federally certified regional centers—the Nevada Regional Economic Development Center and the Clark County Regional Center.

The capital investment requirement for any EB-5 investor, inside or outside of a regional center is \$1 million. The capital investment requirement for an investor in a “targeted employment area” or rural area is \$500,000.

President Obama signed legislation extending the program until September 30, 2012.

ADVANTAGES TO THE EB-5

✓ No quota backlogs

There are multi-year backlogs for many employment or family-based green card categories.

✓ No sponsor needed

Investors use their own personal funds and do not require a sponsorship from an employer or family member.

✓ Approved regional center investment programs

Many of the approved EB-5 regional centers allow investors to invest in pre-arranged programs for only \$500,000 plus administrative fees.

✓ Permanent residency lifestyle

Investors may enter a limited partnership with few or no day-to-day responsibilities for their investment program—allowing foreign investors to live and work in the U.S. in any capacity.

NEVADA'S REGIONAL CENTERS

Nevada Regional Economic Development Center (NREDC)

2610 South Jones Blvd., Suite 8 • Las Vegas, Nevada 89146 • 702.889.9595 • www.eb5nv.com
Industries: Service, Infrastructure, Waste Management and Transportation

Clark County Regional Center

6600 West Charleston Blvd., Suite 117 • Las Vegas, Nevada 89146 • 702.658.8080
Industries: Commercial Real Estate

For more information on the EB-5 Visa or Immigrant Investor Pilot Program, visit: www.uscis.gov

Nevada Commission on Economic Development

108 East Proctor Street
Carson City, Nevada 89701

Phone: 775.687.4325

Toll Free: 800.336.1600

Fax: 775.687.4450

www.expand2Nevada.com

